

“SIMPLE INTEREST” MONTHLY PAYMENT FACTOR CHART – see example at bottom of this chart.

Months	Years	8%	8½%	9%	9½%	10%	10½%	11%	11½%	12%	12½%	13%	13½%	14%	15%	16%	17%	18%
12	1	.08699	.08723	.08746	.08769	.08792	.08815	.08839	.08862	.08885	.08909	.08932	.08956	.08979	.09026	.09074	.09121	.09169
18	1½	.05915	.05937	.08960	.05983	.06006	.06029	.06052	.06076	.06099	.06122	.06145	.06169	.06192	.06239	.06286	.06334	.06381
24	2	.04523	.04546	.04569	.04592	.04615	.04638	.04661	.04685	.04708	.04731	.04755	.04778	.04802	.04849	.04897	.04945	.04993
30	2½	.03689	.03712	.03735	.03758	.03782	.03805	.03828	.03852	.03875	.03899	.03923	.03947	.03970	.04018	.04067	.04115	.04164
36	3	.03134	.03157	.03181	.03204	.03227	.03251	.03274	.03298	.03322	.03346	.03370	.03394	.03418	.03467	.03516	.03566	.03616
48	4	.02442	.02465	.02489	.02513	.02537	.02561	.02585	.02609	.02634	.02659	.02683	.02708	.02733	.02784	.02835	.02886	.02938
60	5	.02028	.02052	.02076	.02101	.02125	.02150	.02175	.02200	.02225	.02250	.02276	.02302	.02327	.02380	.02432	.02486	.02540
72	6	.01754	.01778	.01803	.01828	.01853	.01878	.01904	.01930	.01956	.01982	.02008	.02034	.02061	.02115	.02170	.02225	.02281
84	7	.01559	.01584	.01609	.01635	.01661	.01687	.01713	.01739	.01766	.01793	.01820	.01847	.01875	.01930	.01987	.02044	.02102
96	8	.01414	.01440	.01466	.01492	.01518	.01545	.01571	.01598	.01626	.01653	.01681	.01709	.01738	.01795	.01853	.01913	.01973
108	9	.01302	.01328	.01355	.01381	.01408	.01436	.01463	.01491	.01519	.01547	.01576	.01605	.01634	.01693	.01753	.01814	.01876
120	10	.01214	.01240	.01267	.01295	.01322	.01350	.01378	.01407	.01435	.01464	.01494	.01523	.01553	.01614	.01676	.01739	.01802
132	11	.01142	.01169	.01197	.01224	.01253	.01281	.01310	.01339	.01368	.01398	.01428	.01459	.01489	.01551	.01615	.01679	.01745
144	12	.01083	.01111	.01139	.01167	.01196	.01225	.01254	.01284	.01314	.01344	.01375	.01406	.01438	.01501	.01566	.01632	.01700
156	13	.01034	.01062	.01090	.01119	.01148	.01178	.01208	.01238	.01269	.01300	.01332	.01364	.01396	.01461	.01527	.01595	.01664
168	14	.00992	.01020	.01049	.01079	.01109	.01139	.01170	.01201	.01233	.01264	.01296	.01328	.01361	.01428	.01495	.01564	.01633
180	15	.00956	.00985	.01015	.01045	.01075	.01106	.01137	.01169	.01201	.01233	.01266	.01299	.01332	.01400	.01469	.01540	.01611

To assure loan will completely amortize, fractions of a cent have been increased to next higher cent. Therefore, on larger contracts, payment may be a few cents in excess.
 To find monthly payment, EXAMPLE: unpaid balance, \$38,125.00 financed for 60 months at 12½% simple interest = \$38,125.00 X .02250 = \$857.82 per month payment for 60 months.

FLOOR PLAN RATE TABLE – “SIMPLE INTEREST” based on 30 day month. This chart is to figure interest only. Do not use to figure monthly payments.

Days	Months	8%	8½%	9%	9½%	10%	10½%	11%	11½%	12%	12½%	13%	13½%	14%	15%	16%	17%	18%
10		.00222	.00237	.00250	.00264	.00278	.00292	.00306	.00320	.00334	.00347	.00361	.00375	.00389	.00417	.00445	.00473	.00500
20		.00444	.00473	.00500	.00528	.00556	.00584	.00611	.00639	.00667	.00695	.00723	.00750	.00445	.00834	.00889	.00945	.01000
30	1	.00667	.00709	.00750	.00792	.00833	.00875	.00917	.00959	.01000	.01042	.01084	.01125	.01167	.01250	.01334	.01417	.01500
45	1½	.01000	.01063	.01125	.01188	.01250	.01313	.01375	.01438	.01500	.01563	.01626	.01688	.01750	.01875	.02000	.02126	.02250
60	2	.01333	.01418	.01500	.01584	.01667	.01750	.01834	.01917	.02000	.02084	.02167	.02250	.02335	.02500	.02667	.02834	.03000
90	3	.02000	.02126	.02250	.02375	.02500	.02625	.02751	.02876	.03000	.03126	.03251	.03375	.03500	.03750	.04000	.04251	.04500
120	4	.02667	.02835	.03000	.03167	.03333	.03501	.03667	.03834	.04000	.04168	.04335	.04500	.04667	.05001	.05334	.05668	.06000
150	5	.03333	.03543	.03750	.03959	.04167	.04376	.04584	.04793	.05000	.05210	.05418	.05625	.05834	.06251	.06668	.07085	.07500
180	6	.04000	.04252	.04500	.04750	.05000	.05251	.05501	.05751	.06000	.06252	.06502	.06750	.07000	.07501	.08001	.08502	.09000
270	9	.06000	.06378	.06750	.07125	.07500	.07876	.08251	.08627	.09000	.09377	.09753	.10125	.10500	.11251	.12001	.12750	.13500
360	12	.08000	.08500	.09000	.09500	.10000	.10500	.11000	.11500	.12000	.12500	.13000	.13500	.14000	.15000	.16000	.17000	.18000

EXAMPLE: Amount to be financed on floor plan, \$72,500.00 for 45 days at 11½% simple interest. \$72,500.00 X .01438 = \$1,042.55 interest due. Total payoff = \$72,500 + \$1,042.55 = \$73,542.55.

“ADD-ON INTEREST” MONTHLY PAYMENT FACTOR CHART – see example at bottom of this chart.

Months	Years	4%	4½%	5%	5½%	6%	6½%	7%	7½%	8%	8½%	9%	9½%	10%	10½%	11%	11½%	12%
12	1	.08667	.08708	.08750	.08792	.08833	.08875	.08917	.08958	.09000	.09042	.09083	.09125	.09167	.09209	.09250	.09292	.09334
18	1½	.05888	.05930	.05972	.06014	.06056	.06097	.06139	.06181	.06223	.06264	.06306	.06348	.06389	.06431	.06473	.06514	.06556
24	2	.04500	.04542	.04583	.04625	.04667	.04708	.04750	.04792	.04833	.04875	.04917	.04959	.05000	.05042	.05084	.05125	.05167
30	2½	.03667	.03708	.03750	.03792	.03833	.03875	.03917	.03958	.04000	.04042	.04083	.04125	.04167	.04209	.04250	.04292	.04334
36	3	.03111	.03153	.03194	.03236	.03278	.03319	.03361	.03403	.03444	.03486	.03528	.03570	.03612	.03653	.03695	.03737	.03778
48	4	.02417	.02458	.02500	.02542	.02583	.02625	.02667	.02708	.02750	.02792	.02833	.02875	.02917	.02959	.03000	.03042	.03084
60	5	.02000	.02042	.02083	.02125	.02167	.02208	.02250	.02292	.02333	.02375	.02417	.02459	.02500	.02542	.02584	.02625	.02667
72	6	.01722	.01764	.01806	.01847	.01889	.01931	.01972	.02014	.02056	.02097	.02139	.02181	.02223	.02264	.02306	.02348	.02389
84	7	.01524	.01565	.01607	.01649	.01690	.01732	.01774	.01815	.01857	.01899	.01940	.01983	.02024	.02066	.02108	.02149	.02191
96	8	.01375	.01417	.01458	.01500	.01542	.01583	.01625	.01667	.01708	.01750	.01792	.01834	.01875	.01917	.01959	.02000	.02042
108	9	.01259	.01301	.01343	.01384	.01426	.01468	.01509	.01551	.01593	.01634	.01676	.01718	.01760	.01801	.01843	.01885	.01926
120	10	.01167	.01208	.01250	.01292	.01333	.01375	.01417	.01458	.01500	.01542	.01583	.01625	.01667	.01709	.01750	.01792	.01834
132	11	.01091	.01133	.01175	.01216	.01258	.01300	.01341	.01383	.01425	.01466	.01508	.01550	.01591	.01633	.01675	.01716	.01759
144	12	.01028	.01070	.01112	.01153	.01195	.01237	.01278	.01320	.01362	.01403	.01445	.01487	.01528	.01570	.01612	.01653	.01695

To assure loan will completely amortize, fractions of a cent have been increased to next higher cent. Therefore, on larger contracts, payment may be a few cents in excess.
 To find monthly payment, EXAMPLE: unpaid balance, \$17,565.20. Financed for 72 months at 7½% add-on interest, \$17,565.20 X .02014 = \$353.76 per month payments for 72 months.

CONVERSION CHART = ADD-ON INTEREST RATES CONVERTED to ANNUAL PERCENTAGE RATES (Simple Interest) – see example at bottom of this chart.

Months	Years	4%	4½%	5%	5½%	6%	6½%	7%	7½%	8%	8½%	9%	9½%	10%	10½%	11%	11½%	12%
12	1	7.30%	8.20%	9.10%	10.00%	10.89%	11.78%	12.67%	13.56%	14.45%	15.33%	16.21%	17.09%	17.97%	18.84%	19.71%	20.58%	21.45%
18	1½	7.44%	8.36%	9.27%	10.17%	11.08%	11.97%	12.87%	13.76%	14.65%	15.53%	16.42%	17.29%	18.17%	19.04%	19.91%	20.78%	21.64%
24	2	7.50%	8.41%	9.32%	10.22%	11.12%	12.02%	12.91%	13.79%	14.67%	15.55%	16.42%	17.29%	18.15%	19.01%	19.87%	20.72%	21.57%
30	2½	7.51%	8.42%	9.32%	10.22%	11.11%	12.00%	12.88%	13.75%	14.62%	15.49%	16.35%	17.20%	18.05%	18.90%	19.74%	20.57%	21.40%
36	3	7.51%	8.41%	9.31%	10.20%	11.08%	11.95%	12.82%	13.69%	14.54%	15.39%	16.24%	17.08%	17.91%	18.74%	19.56%	20.38%	21.20%
48	4	7.47%	8.36%	9.24%	10.11%	10.97%	11.82%	12.67%	13.51%	14.34%	15.16%	15.98%	16.79%	17.60%	18.39%	19.18%	19.97%	20.75%
60	5	7.42%	8.29%	9.15%	10.00%	10.84%	11.68%	12.50%	13.31%	14.12%	14.92%	15.71%	16.49%	17.27%	18.04%	18.80%	19.56%	20.31%
72	6	7.36%	8.21%	9.06%	9.89%	10.71%	11.52%	12.33%	13.12%	13.90%	14.68%	15.44%	16.20%	16.95%	17.70%	18.43%	19.16%	19.88%
84	7	7.29%	8.13%	8.96%	9.78%	10.58%	11.37%	12.15%	12.93%	13.69%	14.44%	15.19%	15.92%	16.65%	17.37%	18.09%	18.79%	19.49%
96	8	7.23%	8.08%	8.87%	9.67%	10.45%	11.23%	11.99%	12.74%	13.49%	14.22%	14.95%	15.66%	16.37%	17.07%	17.76%	18.45%	19.13%
108	9	7.17%	7.98%	8.77%	9.56%	10.33%	11.09%	11.83%	12.57%	13.29%	14.01%	14.72%	15.42%	16.11%	16.79%	17.46%	18.13%	18.79%
120	10	7.10%	7.90%	8.68%	9.45%	10.21%	10.95%	11.68%	12.40%	13.11%	13.81%	14.50%	15.19%	15.86%	16.53%	17.18%	17.84%	18.48%
132	11	7.05%	7.83%	8.60%	9.36%	10.10%	10.83%	11.54%	12.25%	12.94%	13.63%	14.31%	14.97%	15.63%	16.28%	16.93%	17.57%	18.20%
144	12	6.98%	7.76%	8.51%	9.26%	9.98%	10.70%	11.40%	12.09%	12.78%	13.45%	14.11%	14.77%	15.41%	16.05%	16.68%	17.31%	17.93%

To find ACTUARIAL (simple interest) RATE on an ADD-ON Interest contract, EXAMPLE: Financed for 60 months at 8% Add-On = 14.12% Annual Percentage (simple interest).